FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

ashington,	D.C.	20549	

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
Instruction 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL						
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	tion 1(b).	iue. See		Filed		t to Sectio tion 30(h)						1934		hours	per res	sponse:	0.5
1. Name and Address of Reporting Person* BRYNJELSEN SEAN					2. Issuer Name and Ticker or Trading Symbol Eton Pharmaceuticals, Inc. [ETON]						(Che	Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) 21925 W	(F FIELD PK	irst) XWY #235	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 03/12/2020					2	X Officer (give title Other (specify below) President & CEO						
(Street) DEER PA		tate)	60010 (Zip)		4. If Am	endment, I	Date o	f Original I	Filed	(Month/Da	ıy/Year)	Line	Form fil	ed by One	e Repo	(Check App rting Person One Report	
		Ta	ble I - Non	-Derivat	ive S	ecuritie	s Ac	quired,	Dis	posed c	of, or Be	neficially	/ Owned				
Da Da		2. Transac Date (Month/Da	Execution D		n Date,	3. Transa Code (8)					Beneficia Owned Fe	s Fo dly (D ollowing (I)	Form (D) or	Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
									v	Amount	(A) (D)	Price	Reported Transacti (Instr. 3 a	ansaction(s) estr. 3 and 4)			(Instr. 4)
			Table II - D	Derivativ e.g., pu									Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Code	saction (Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	. V	(A)	(D)	Date Exercisab	le E	expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		5)	
Stock Option (Right to buy)	\$3.58	03/12/2020		A		490,000		(1)	0	3/11/2030	Common Stock	490,000	\$0.00	490,0	00	D	

Explanation of Responses:

1. The shares subject to the option shall vest in 24 equal monthly installments from the date of grant until fully vested and exercisable on March 12, 2022.

/s/ W. Wilson Troutman

03/16/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.