UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

October 28, 2021

Date of Report (Date of earliest event reported)

ETON PHARMACEUTICALS, INC.

(Exact name of registrant as specified in its charter)

Delaware (State of incorporation) 001-38738 (Commission File Number) 37-1858472 (I.R.S. Employer Identification Number)

21925 W. Field Parkway, Suite 235 Deer Park, Illinois 60010-7208 (Address of principal executive offices) (Zip code)

(847) 787-7361 (Registrant's telephone number, including area code)

•		
Check the appropriate box below if the Form 8-K filing following provisions:	g is intended to simultaneously sa	atisfy the filing obligation of the registrant under any of the
☐ Written communications pursuant to Rule 425 under the	he Securities Act (17 CFR 230.425	o)
☐ Soliciting material pursuant to Rule 14a-12 under the	Exchange Act (17 CFR 240.14a-12	2)
☐ Pre-commencement communications pursuant to Rule	e 14d-2(b) under the Exchange Act	(17 CFR 240.14d-2(b))
☐ Pre-commencement communications pursuant to Rule	e 13e-4(c) under the Exchange Act	(17 CFR 240.13e-4(c))
Securities	s registered pursuant to Section 12((b) of the Act:
Title of each class	Trading symbol(s)	Name of each exchange on which registered
Common Stock, par value \$0.001 per share	ETON	NASDAQ Global Market
Indicate by check mark whether the registrant is an emerchapter) or Rule 12b-2 of the Securities Exchange Act of 1		in Rule 405 of the Securities Act of 1933 (§230.405 of this
Emerging growth company ⊠		
If an emerging growth company, indicate by check mark i	of the registrant has elected not to u	use the extended transition period for complying with any new

or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. 🗵

Item 8.01 Other Events.

On October 28, 2021, Eton Pharmaceuticals, Inc. issued a press release announcing that it had acquired the U.S. marketing rights to carglumic acid tablets A copy of the press release is attached as Exhibit 99.1 to this Current Report on Form 8-K.

Eton paid the licensor \$3.25 million upon signing and will retain 50% of future product profits with the balance being distributed to the licensor and manufacturer.

Item 9.01 Financial Statements and Exhibits

Exhibit 99.1 Press Release dated October 28, 2021

104 Cover Page Interactive Data File (embedded within the Inline XBRL document)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: October 28, 2021 By: /s/ W. Wilson Troutman

W. Wilson Troutman Chief Financial Officer and Secretary (Principal Financial Officer)

3

Eton Pharmaceuticals Announces Acquisition of Approved Orphan Drug Product Carglumic Acid

-Product is the first generic alternative to one of the highest priced pharmaceutical products in the world

DEER PARK, Ill. Oct. 28, 2021 (GLOBE NEWSWIRE) — Eton Pharmaceuticals, Inc (Nasdaq: ETON), an innovative pharmaceutical company focused on developing and commercializing treatments for rare diseases, today announced that it has acquired U.S. marketing rights to carglumic acid tablets.

The product's Abbreviated New Drug Application, which is owned by Novitium Pharma, was approved by the U.S. Food and Drug Administration on October 13, 2021. The product is an AB-rated, substitutable generic version of Carbaglu®.

"We are pleased to be offering patients a lower cost alternative to one of the most expensive treatments in the world," said Sean Brynjelsen, CEO of Eton Pharmaceuticals. "With our existing orphan drug commercial footprint and robust patient support services, we believe we are well positioned to commercialize this product. We look forward to working with Novitium to bring the product to patients later this year," Brynjelsen added.

Carbaglu® is widely regarded as one of the highest priced pharmaceutical products in the world, with the annual cost of treatment estimated to exceed \$1 million for many patients. The introduction of Eton's lower cost alternative is expected to save patients and the U.S. healthcare system millions of dollars annually.

About Eton Pharmaceuticals

Eton Pharmaceuticals, Inc. is an innovative pharmaceutical company focused on developing and commercializing treatments for rare diseases. The company currently owns or receives royalties from five FDA-approved products, including ALKINDI® SPRINKLE, Biorphen®, Alaway® Preservative Free, Rezipres®, and carglumic acid, and has five additional products that have been submitted to the FDA.

Company Contacts:

Eton Pharmaceuticals David Krempa <u>dkrempa@etonpharma.com</u> 612-387-3740