SEC For	m 4 FORM	4	UNITED S	STATI	ES S			-	-	NGE C	OMMI	SSION					
			Washington, D.C. 20549									OMB APPROVAL		/AL			
Section 16. Form 4 or Form 5 obligations may continue. See					NT OF CHANGES IN BENEFICIAL OWNE I pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940										verage burden	3235-0287 0.5	
1. Name and Address of Reporting Person* <u>CASAMENTO CHARLES J</u>					2. Issuer Name <b>and</b> Ticker or Trading Symbol Eton Pharmaceuticals, Inc. [ETON]							Relationship leck all appli X Directo	cable)	Reporting Person(s) to Issue ale) 10% Owne			
(Last) (First) (Middle) 21925 W FIELD PKWY,					3. Date of Earliest Transaction (Month/Day/Year) 05/03/2021							Officer (give title d below) b				pecify	
SUITE 235					4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) DEER PARK IL 60010-7278												X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip)																	
		Tab	le I - Non-D	Perivat	ve Se	ecuritie	s Ac	quired, D	isposed o	of, or Be	neficial	ly Owned					
1. Title of Security (Instr. 3) 2. Transa Date (Month/D				ate		2A. Deem Execution if any (Month/Da	Date	Code (In				Benefici Owned F	es Fo ally (D Following (I)	Form (D) o	orm: Direct )) or Indirect ) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
								Code \	/ Amount	(A) oi (D)	Price	Reported Transact (Instr. 3	ion(s)			(Instr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Yea	Cod	saction e (Instr.			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Cod	e V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares						
Stock Option (Right to buy)	\$8.61	05/03/2021		A		19,655		(1)	05/03/2031	Common Stock	19,655	\$0.00	59,55	5	D		

Explanation of Responses:

1. The shares subject to the option shall vest on a quarterly basis over 12 months from the date of grant until fully vested and exercisable on May 3, 2022.

/s/ W. Wilson Troutman

05/05/2021 \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.